Date and time of publication on KAP: 17.08.2023 20:39:52
https://www.kap.org.tr/en/Bildirim/1186762

KAMUYU AYDINLATMA PLATFORMU

SMART GÜNEŞ ENERJİSİ TEKNOLOJİLERİ ARAŞTIRMA GELİŞTİRME ÜRETİM SANAYİ VE TİCARET A.Ş.

Financial Report
Consolidated
2023 - 2. 3 Monthly Notification

General Information About Financial Statements

MERKEZİ KAYIT İSTANBUL

Independet Audit Comment

Independent Audit Company	EREN BAĞIMSIZ DENETİM A.Ş.
Audit Type	Limited
Audit Result	Positive

SMART GÜNEŞ ENERJİSİ TEKNOLOJİLERİ AR-GE ÜRETİM SANAYİ VE TİCARET A.Ş.

VE BAĞLI ORTAKLIKLARI
SINIRLI DENETİM RAPORU

Smart Güneş Enerjisi Teknolojileri Ar-Ge Üretim Sanayi ve Ticaret A.Ş.

Yönetim Kurulu Başkanlığı'na

Ara Dönem Konsolide Finansal Tabloların Bağımsız Denetimi

Giriş

Smart Güneş Enerjisi Teknolojileri Ar-Ge Üretim Sanayi ve Ticaret A.Ş. ("Şirket") ve bağlı ortaklıkları (hepsi birlikte "Grup" olarak anılacaktır) 30.06.2023 tarihli ilişikteki ara dönem özet konsolide finansal durum tablosunun ve aynı tarihte sona eren altı aylık ara hesap dönemine ait özet konsolide kâr veya zarar ve diğer kapsamlı gelir tablosunun, özet konsolide özkaynak değişim tablosunun ve özet konsolide nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem özet finansal bilgilerin Türkiye Muhasebe Standardı 34, Ara Dönem Finansal Raporlama Standardı'na ("TMS 34") uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, işletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet konsolide finansal bilgilerin, Grup'un 30.06.2023 tarihi itibarıyla finansal durumunun, finansal performansının ve aynı tarihte sona eren altı aylık döneme ilişkin nakit akışlarının TMS 34'e uygun olarak, tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

EREN Bağımsız Denetim A.Ş.

Member Firm of Grant Thornton International

Nazım Hikmet

Sorumlu Ortak Baş Denetçi

İstanbul, 17.08.2023

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2023	Previous Period 31.12.2022
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	727.825.412	240.237.874
Financial Investments	4	309.018.640	53.809.648
Trade Receivables		2.118.562.808	1.096.230.630
Trade Receivables Due From Related Parties	6	141.901.471	158.598.215
Trade Receivables Due From Unrelated Parties	5	1.976.661.337	937.632.415
Other Receivables		108.483.579	20.464.733
Other Receivables Due From Related Parties	6	78.016.165	0
Other Receivables Due From Unrelated Parties		30.467.414	20.464.733
Inventories		1.432.403.276	470.460.958
Prepayments		997.416.180	336.669.343
Prepayments to Related Parties	6	57.703.568	10.928.814
Prepayments to Unrelated Parties	7	939.712.612	325.740.529
Current Tax Assets			0
Other current assets		89.927.997	67.074.534
Other Current Assets Due From Related Parties			0
Other Current Assets Due From Unrelated Parties		89.927.997	67.074.534
SUB-TOTAL		**5.783.637.892**	**2.284.947.720**
Total current assets		**5.783.637.892**	**2.284.947.720**
NON-CURRENT ASSETS			
Other Receivables		2.853.386	2.425.898
Other Receivables Due From Unrelated Parties		2.853.386	2.425.898
Property, plant and equipment	8	417.028.541	232.257.235
Right of Use Assets	9	140.727.416	59.089.241
Intangible assets and goodwill		34.117.171	3.608.443
Prepayments		864.330.847	0
Prepayments to Unrelated Parties	7	864.330.847	0
Deferred Tax Asset	12	101.275.824	13.339.732
Total non-current assets		**1.560.333.185**	**310.720.549**
Total assets		**7.343.971.077**	**2.595.668.269**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		706.942.784	260.026.625
Current Borrowings From Related Parties		9.555.484	7.365.697
Lease Liabilities	10	9.555.484	7.365.697
Current Borrowings From Unrelated Parties		697.387.300	252.660.928
Bank Loans	10	676.649.128	241.625.450
Lease Liabilities	10	20.738.172	11.035.478
Current Portion of Non-current Borrowings		169.697.729	613.674
Current Portion of Non-current Borrowings from Unrelated Parties		169.697.729	613.674
Bank Loans	10	169.697.729	613.674
Trade Payables		1.238.222.609	694.606.049
Trade Payables to Related Parties	6	50.682.591	85.244.110
Trade Payables to Unrelated Parties	5	1.187.540.018	609.361.939
Employee Benefit Obligations		32.072.524	6.784.972
Other Payables		10.061.402	12.060.446
Other Payables to Unrelated Parties		10.061.402	12.060.446
Deferred Income Other Than Contract Liabilities		2.429.523.423	714.911.561
Deferred Income Other Than Contract Liabilities from Unrelated Parties	7	2.429.523.423	714.911.561
Current tax liabilities, current		8.777.536	1.091.184
Current provisions		5.413.073	3.085.027
Current provisions for employee benefits		3.775.689	2.164.561
Other current provisions		1.637.384	920.466
Other Current Liabilities		7.679.620	6.907.034
Other Current Liabilities to Unrelated Parties		7.679.620	6.907.034
SUB-TOTAL		**4.608.390.700**	**1.700.086.572**
Total current liabilities		**4.608.390.700**	**1.700.086.572**

NON-CURRENT LIABILITIES			
Long Term Borrowings		1.739.299.044	109.183.246
Long Term Borrowings From Related Parties		46.675.183	40.460.841
Lease Liabilities	10	46.675.183	40.460.841
Long Term Borrowings From Unrelated Parties		1.692.623.861	68.722.405
Bank Loans	10	1.617.427.387	64.585.212
Lease Liabilities	10	75.196.474	4.137.193
Non-current provisions		10.261.461	4.733.249
Non-current provisions for employee benefits		10.261.461	4.733.249
Total non-current liabilities		**1.749.560.505**	**113.916.495**
Total liabilities		**6.357.951.205**	**1.814.003.067**
EQUITY			
Equity attributable to owners of parent		982.872.275	783.631.517
Issued capital	13	306.000.000	306.000.000
Treasury Shares (-)		-10.286.598	0
Share Premium (Discount)		209.782.358	209.782.358
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		12.063.874	14.289.803
Gains (Losses) on Revaluation and Remeasurement		12.063.874	14.289.803
Increases (Decreases) on Revaluation of Property, Plant and Equipment		12.548.765	13.731.226
Gains (Losses) on Remeasurements of Defined Benefit Plans		-484.891	558.577
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-238.062.814	-27.368.132
Exchange Differences on Translation		-4.033.881	-1.723.746
Gains (Losses) on Hedge		-234.028.933	-25.644.386
Gains (Losses) on Cash Flow Hedges		-234.028.933	-25.644.386
Restricted Reserves Appropriated From Profits		30.009.839	9.744.338
Prior Years' Profits or Losses		252.100.110	23.125.490
Current Period Net Profit Or Loss		421.265.506	248.057.660
Non-controlling interests		3.147.597	-1.966.315
Total equity		**986.019.872**	**781.665.202**
Total Liabilities and Equity		**7.343.971.077**	**2.595.668.269**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2023 - 30.06.2023	Previous Period 01.01.2022 - 30.06.2022	Current Period 3 Months 01.04.2023 - 30.06.2023	Previous Period 3 Months 01.04.2022 - 30.06.2022
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	14	2.005.594.850	622.424.357	1.211.285.610	417.474.010
Cost of sales	14	-1.597.885.141	-520.151.393	-953.083.131	-360.931.222
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		407.709.709	102.272.964	258.202.479	56.542.788
GROSS PROFIT (LOSS)		407.709.709	102.272.964	258.202.479	56.542.788
General Administrative Expenses	16	-81.292.104	-18.775.702	-46.758.212	-10.761.452
Marketing Expenses	15	-58.761.345	-11.752.451	-24.241.765	-7.652.373
Other Income from Operating Activities	18	586.015.298	45.583.992	561.304.898	31.430.534
Other Expenses from Operating Activities	18	-313.968.705	-21.870.068	-293.841.426	-17.979.340
PROFIT (LOSS) FROM OPERATING ACTIVITIES		539.702.853	95.458.735	454.665.974	51.580.157
Investment Activity Income	19	72.202.584	0	69.421.183	0
Impairment gain and reversal of impairment loss (impairment loss) determined in accordance with IFRS 9		-9.870.414	-2.285.580	-8.560.789	-1.521.422
Share of Profit (Loss) from Investments Accounted for Using Equity Method		0	0	-138.569	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		602.035.023	93.173.155	515.387.799	50.058.735
Finance income	20	10.072.112	4.328.978	6.203.979	3.660.772
Finance costs	20	-192.324.900	-24.549.782	-155.250.337	-1.177.614
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		419.782.235	72.952.351	366.341.441	52.541.893
Tax (Expense) Income, Continuing Operations		6.597.183	1.969.401	4.510.580	-9.482.154
Current Period Tax (Expense) Income		-36.471.882	-3.902.281	-9.072.186	-2.803.242
Deferred Tax (Expense) Income	12	43.069.065	5.871.682	13.582.766	-6.678.912
PROFIT (LOSS) FROM CONTINUING OPERATIONS		426.379.418	74.921.752	370.852.021	43.059.739
PROFIT (LOSS)		426.379.418	74.921.752	370.852.021	43.059.739
Profit (loss), attributable to [abstract]					
Non-controlling Interests		5.113.912	-4.498.674	8.659.384	-4.951.299
Owners of Parent	21	421.265.506	79.420.426	362.192.637	48.011.038
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-1.043.468	-224.937	-443.634	-224.937
Gains (Losses) on Remeasurements of Defined Benefit Plans		-1.355.153	-281.171	-605.361	-281.171
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		311.685	56.234	161.727	56.234
Taxes Relating to Remeasurements of Defined Benefit Plans	12	311.685	56.234	161.727	56.234
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-210.694.682	-4.883.296	-199.926.070	-4.412.948
Exchange Differences on Translation of Foreing Operations		-2.310.135	-1.825.782	-1.122.688	-1.011.127
Gains (losses) on exchange differences on translation of Foreign Operations		-2.310.135	-1.825.782	-1.122.688	-1.011.127
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		-252.939.889	-3.462.476	-242.400.601	-3.903.896
Gains (Losses) on Cash Flow Hedges		-252.939.889	-3.462.476	-242.400.601	-3.903.896
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		44.555.342	404.962	43.597.219	502.075
Taxes Relating to Cash Flow Hedges	12	44.555.342	404.962	43.597.219	502.075
OTHER COMPREHENSIVE INCOME (LOSS)		**-211.738.150**	**-5.108.233**	**-200.369.704**	**-4.637.885**
TOTAL COMPREHENSIVE INCOME (LOSS)		**214.641.268**	**69.813.519**	**170.482.317**	**38.421.854**
Total Comprehensive Income Attributable to					
Non-controlling Interests		5.113.912	-4.498.674	8.659.384	-4.951.299
Owners of Parent		209.527.356	74.312.193	161.822.933	43.373.153

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2023 - 30.06.2023	Previous Period 01.01.2022 - 30.06.2022
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**-946.296.028**	**-170.591.002**
Profit (Loss)		426.379.418	74.921.752
Profit (Loss) from Continuing Operations		426.379.418	74.921.752
Adjustments to Reconcile Profit (Loss)		**186.320.766**	**36.835.558**
Adjustments for depreciation and amortisation expense	8	34.384.978	11.758.110
Adjustments for Impairment Loss (Reversal of Impairment Loss)		9.870.414	2.285.580
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables		9.870.414	2.285.580
Adjustments for provisions		5.784.189	1.236.834
Adjustments for (Reversal of) Provisions Related with Employee Benefits		5.784.189	1.236.834
Adjustments for Interest (Income) Expenses		75.461.183	9.498.805
Adjustments for Interest Income		-10.072.112	-4.328.978
Adjustments for interest expense		85.533.295	13.827.783
Adjustments for unrealised foreign exchange losses (gains)		139.619.769	14.025.630
Adjustments for fair value losses (gains)		-72.202.584	
Adjustments for Fair Value Losses (Gains) of Financial Assets		-72.202.584	
Adjustments for Tax (Income) Expenses	12	-6.597.183	-1.969.401
Changes in Working Capital		**-1.528.928.115**	**-280.926.600**
Decrease (Increase) in Financial Investments		-183.006.408	
Adjustments for decrease (increase) in trade accounts receivable		-1.032.202.592	-197.587.519
Decrease (Increase) in Trade Accounts Receivables from Related Parties		16.696.744	38.682.887
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-1.048.899.336	-236.270.406
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-88.446.334	56.960.003
Decrease (Increase) in Other Related Party Receivables Related with Operations		-78.016.165	62.708.571
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-10.430.169	-5.748.568
Adjustments for decrease (increase) in inventories		-961.942.318	-161.641.356
Decrease (Increase) in Prepaid Expenses		-1.525.077.684	-90.881.576
Adjustments for increase (decrease) in trade accounts payable		543.616.560	43.400.216
Increase (Decrease) in Trade Accounts Payables to Related Parties		-34.561.519	-9.823.436
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		578.178.079	53.223.652
Adjustments for increase (decrease) in other operating payables		-1.999.044	-3.418.296
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-1.999.044	-3.418.296
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		1.714.611.862	107.030.593
Other Adjustments for Other Increase (Decrease) in Working Capital		5.517.843	-34.788.665
Decrease (Increase) in Other Assets Related with Operations		2.434.089	-25.119.356
Increase (Decrease) in Other Payables Related with Operations		3.083.754	-9.669.309
Cash Flows from (used in) Operations		**-916.227.931**	**-169.169.290**
Payments Related with Provisions for Employee Benefits		-2.842.167	-187.274
Income taxes refund (paid)		-27.225.930	-1.234.438
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-231.779.606**	**-46.336.820**
Proceeds from sales of property, plant, equipment and intangible assets		104.966	2.267
Proceeds from sales of property, plant and equipment	8	104.966	2.267
Purchase of Property, Plant, Equipment and Intangible Assets		-231.884.572	-46.339.087
Purchase of property, plant and equipment	8	-200.831.453	-45.797.658
Purchase of intangible assets		-31.053.119	-541.429

CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**1.665.663.172**	**415.006.690**
Proceeds from Issuing Shares or Other Equity Instruments		0	338.510.661
Proceeds from issuing shares			338.510.661
Payments to Acquire Entity's Shares or Other Equity Instruments		-10.286.598	
Payments to Acquire Entity's Shares		-10.286.598	
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments			0
Cash Inflows (Outflows) Due to Effects of Combinations Under Common Control		0	
Proceeds from borrowings		2.044.987.088	268.239.401
Proceeds from Loans		1.941.643.550	224.626.278
Proceeds from Other Financial Borrowings		103.343.538	43.613.123
Repayments of borrowings		-283.218.658	-177.672.591
Loan Repayments		-204.831.229	-160.996.032
Cash Outflows from Other Financial Liabilities		-78.387.429	-16.676.559
Payments of Lease Liabilities		-10.357.477	-4.571.976
Interest paid		-85.533.295	-13.827.783
Interest Received		10.072.112	4.328.978
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		487.587.538	198.078.868
Net increase (decrease) in cash and cash equivalents		487.587.538	198.078.868
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		**240.237.874**	**23.734.489**
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		**727.825.412**	**221.813.357**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

| | | Footnote Reference | Equity | | |

| | | |